ORACLE NETSUITE

Taking Planning & Budgeting To The Next Level

HELP!

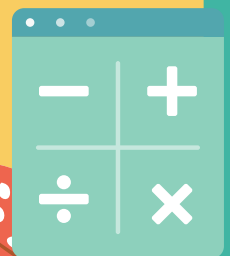## Are you moving faster than your Excel spreadsheets?

Here are some clear indicators that your organisation is growing rapidly, and your Excel spreadsheets simply can't support your business any longer.

- Consistently missing reporting deadlines.
- Consolidating data sources across the organisation is time consuming and tedious.
- Too many budget versions flying around.
- Struggling to quickly adjust budget models to reflect changing assumptions.

More than 90%

of spreadsheets contain serious errors, while more than 90% of spreadsheet users are convinced that their models are error-free.

You're not alone.

Here's what we're hearing from finance teams around the globe.

"We gather our budgets by circulating an Excel file via email."

"Forecasting is time consuming and is updated multiple times during the year."

"We don't have transparency in the entire budgeting and forecasting processes."

"We want closer integration between planning, financial and operational systems."

63% of finance managers continue to use Excel as their primary budgeting and planning tool.

Run Planning & Budgeting with NetSuite

GREATER CONTROL

- Data synchronisation – Allows you to integrate financial and operational data from NetSuite.
- A single source of the truth – Everyone works on the latest version, knows who made updates and when.

IMPROVED VISIBILITY

- See data at all levels – Drill down into budget and actuals to see the impact on business performance.
- Improve forecast accuracy – Allow users to run multiple scenarios on the fly for management and board meetings.

INCREASED COLLABORATION

- Enable a culture of collaboration – Data is accessible in real-time to everyone who needs to see such information.
- Improve data collection – Reduce planning, budgeting and forecasting cycle times by making it simpler to collect inputs and assumptions.

NetSuite Planning and Budgeting provides a powerful, yet easy-to-use-and-deploy budgeting, forecasting and reporting solution. With pre-configured data synchronisation with NetSuite ERP, your financial and operational data is automatically pulled into the NetSuite Planning and Budgeting tool to compare planned data with your actuals.

Source: ACCA, 2 Robert Half